

New Whalom Cooperative, LLC

P. O. Box 592
Leominster MA 01453



SUBSCRIPTION AGREEMENT

For the purpose of facilitating access to a proposed amusement park in the Fitchburg/Leominster area and acquiring an ownership interest in the Cooperative, I hereby subscribe to purchase ____ units of fair share capital at a unit price of \$100 each (not less than three nor more than nine) for a total price of _____ dollars (\$_____).

Such amount shall be payable:

- in full upon execution of this agreement;
OR
- by reason of financial need, in installments of \$ 35 per month, \$35 being submitted herewith;
OR
- I believe I qualify as low-income and wish to have extended payment terms, the first payment of which is required to be submitted herewith.

The ownership interest you are hereby acquiring will confer the right to purchase services at owner prices and to participate in the governance of the Cooperative. Owner prices consist of the right to receive patronage dividends based upon your payments for services provided by the Cooperative as realized net earnings permit. The purpose of patronage dividends is to assure that the Cooperative will operate at cost with respect to its transactions with owners. As to governance rights, each owner shall have one and only one vote on each matter submitted to a vote of owners irrespective of the number of units of fair share capital owned or subscribed for. These rights will begin when you make the first payment of share capital and will continue as long as you keep reasonably current in making payments and eventually as long as you make purchases from the Cooperative on at least a periodic basis.

The fair share capital hereby acquired is entitled to no dividends and may not be sold or transferred except through the Cooperative. The minimum share capital is returnable only upon termination of ownership by reason of death or moving out of the service area of the Cooperative. Share capital beyond the required minimum is returnable at your request. Returns are payable only from replacement capital provided by other owners. You can receive no more than you paid in, and it may be less if the Cooperative encounters financial difficulties. The minimum share capital is subject to assessment for the reasonable capital needs of the Cooperative. These and other terms and conditions are further described in the Operating Agreement of the Cooperative. Share capital is subject to the risks inherent in any enterprise of this character and may result in the loss of part or all of the funds if the Cooperative encounters financial difficulties.

I acknowledge receipt of a copy of the Operating Agreement of the Cooperative, and I agree to be bound by its terms and the process by which it may be amended.

I wish to volunteer services to further the project. I have the following skills:

_____.

Having the financial means to do so, I'm interested in hearing about options for providing further needed capital in the form of preferred units of share capital.

Signature of subscriber

Date: _____

Please provide the following information:

Printed name of subscriber:

Other members of the household of the subscriber to be entitled to admission on this account: _____

Mailing address:

Telephone: (landline) _____; (cell) _____

E-mail: _____

I agree OR do not agree to receive ballot materials and official correspondence by electronic means at the foregoing e-mail address.

Accepted:

Agent for the Cooperative

Date of acceptance: _____